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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**DELAY IN DESPATCH OF CIRCULAR RELATING TO
DISCLOSEABLE AND CONNECTED TRANSACTIONS INVOLVING
SUBSCRIPTION OF NEW AVIC AVIONICS SHARES BY THE
COMPANY AND THREE CONNECTED PERSONS OF THE
COMPANY**

As additional time is required to finalise certain information such as the audited financial information and valuation relating to the (i) Equity Interests in AVIC Kaitian and AVIC Lanfei; (ii) AVIC Equity Interest; (iii) AVIC Avionics Systems Equity Interests; and (iv) Hanzhong Aviation Equity Interests, respectively for inclusion in the Circular, the despatch date of the Circular will be postponed to on or before 9 July 2010.

Reference is made to the announcement of the Company dated 2 June 2010 (the “**Announcement**”) in relation to, among other things, the proposed subscription of new AVIC Avionics Shares by: (i) the Company with Equity Interests in AVIC Kaitian and AVIC Lanfei; (ii) AVIC with AVIC Equity Interest; (iii) AVIC Avionics Systems with AVIC Avionics Systems Equity Interests; and (iv) Hanzhong Aviation with Hanzhong Aviation Equity Interests, which constitute discloseable and connected transactions of the Company. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (1) further details of the proposed issue of new AVIC Avionics Shares by AVIC Avionics including the connected transactions mentioned above and the final

valuation results in respect of the Equity Interests in AVIC Kaitian and AVIC Lanfei, AVIC Equity Interest, AVIC Avionics Systems Equity Interests and Hanzhong Aviation Equity Interests; and (2) the letter from the independent board committee of the Company and the recommendation from the independent financial adviser on the connected transactions mentioned above will be despatched to the Shareholders as soon as possible.

As additional time is required to finalise certain information such as the audited financial information and valuation relating to the (i) Equity Interests in AVIC Kaitian and AVIC Lanfei; (ii) AVIC Equity Interest; (iii) AVIC Avionics Systems Equity Interests; and (iv) Hanzhong Aviation Equity Interests, respectively for inclusion in the Circular, the despatch date of the Circular will be postponed to on or before 9 July 2010.

By Order of the Board
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Hong Kong, 21 June 2010

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and Mr. Wu Xiandong and non-executive directors Mr. Gu Huizhong, Mr. Xu Zhanbin, Mr. Geng Ruguang, Mr. Zhang Xinguo, Mr. Gao Jianshe, Mr. Li Fangyong, Mr. Chen Yuanxian, Mr. Wang Yong, Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

** For identification purposes only.*